

Florida Elected Officials Oppose FP&L's \$10 Billion Rate Hike Request

October 14, 2025

Dear Governor DeSantis and Florida Public Service Commissioners,

We, the undersigned elected officials, write to urge **the rejection of Florida Power and Light's (FP&L) proposed nearly \$10 billion rate increase — the largest in US history**. This is coming at a time when many of our communities are still recovering from the economic hardships related to inflation and the devastating storms that have pummeled our state. Our communities can't afford the burden of additional unfair utility rate increases.

Specifically, we ask the Governor and the Florida PSC to oppose:

- Long-term rate hikes that lack a fully transparent, cost-effective, and data-driven plan focused on safe and reliable energy at fair and reasonable prices;
- A return on equity well above the national average, pulling higher profits from Floridians to benefit shareholders. FP&L's current request would yield a return on equity of 11.9% — well above the national industry average of 9.6%; and,
- Continued investments in costly methane gas infrastructure, which locks customers into volatile fuel costs instead of transitioning to a diversified energy mix that would enhance energy security and long-term cost-savings.

Our PSC Commissioners are charged with balancing the needs of the utility with the needs of consumers. FP&L's proposal, however, prioritizes widening profit margins without considering the millions of Florida families, seniors, and small businesses struggling with rising bills. The state Office of Public Counsel, in fact, recently filed expert testimony that only \$105.6 million of FPL's \$9.8 billion request is justifiable.

Floridians deserve better. The PSC is charged with ensuring **safe, reliable, and affordable utility service** — not supporting unchecked corporate profits for a monopoly utility (Ch. 366, F.S.). In order to protect our communities and ensure long-term energy resilience, we urge you to act in the best interest of Floridians and reject FP&L's rate hike request.

Signed,

Senate Minority Leader Lori Berman - District 26
State Senator Carlos Guillermo Smith - District 17
State Representative Anna V. Eskamani - District 42
State Representative Rita Harris - District 44
State Representative Lindsay Cross - District 60
State Representative Dotie Joseph - District 108
Broward County Commissioner Hazelle Rogers - District 9
Charlotte County Commissioner Bill Truex - District 3
Collier County Commissioner Chris Hall - District 2

Collier County Commissioner Burt Saunders - District 3
Escambia County Commissioner Lumen J. May - District 3
Orange County Commissioner Kelly Semrad - District 4
Mayor of Fort Lauderdale Dean J. Trantalis
Mayor of Punta Gorda Deborah Lux
Vice Mayor of Coral Springs Nancy Metayer Bowen
Vice Mayor of Fort Lauderdale John Herbst
Vice Mayor of Oakland Park Steven Arnst
Cinco Bayou City Council Laura Driver
Fort Lauderdale City Commissioner Steven Glassman - District 2
Fort Lauderdale City Commissioner Pamela S. Beasley-Pittman - District 3
Fort Lauderdale City Commissioner Ben Sorensen - District 4
Hollywood City Commissioner Idelma Quintana - District 6
Miami Beach City Commissioner Laura Dominguez
Miami Garden City Councilperson Dr. Michelle Powell
Milton City Council & Mayor Pro Tem Marilynn Farrow
Oakland Park City Commissioner Fitz Budhoo
Punta Gorda City Councilperson Jeannine Polk - District 1
Punta Gorda City Councilperson Janis Denton - District 4