

Florida Organizations Oppose FPL's Rate Hike Request

May 28, 2025

Dear Governor DeSantis and the Florida Public Service Commission,

We, the undersigned organizations, write to urge the Florida Public Service Commission (PSC) and Governor DeSantis to reject Florida Power and Light's proposed nearly \$10 billion rate increase — the largest in US history. This is coming at a time when communities are still recovering from devastating hurricanes and can't afford the burden of additional utility rate increases.

In the past five years, FPL customers have already seen bills rise by over \$400 annually. Under the new rate hike request, households across Florida would pay at least \$200 more annually for basic electricity by 2027 — and potentially even more. If the Florida PSC approves this rate hike, families, seniors, and small businesses already struggling with high costs will be pushed even closer to financial crisis.

Utilities dig into residents' pockets enough, taking money away from families working hard to provide for their loved ones. They make customers pay for their fuel costs and any damages related to hurricanes, further hiking up monthly payments to widen their profit margins. FPL already receives one of the highest returns on equity in the country, yet they're now pushing for 11.9% — far above the national average of 9.6%. While FPL's executives and shareholders are making record profits, Florida families are forced to limit A/C use in the dead of summer to afford their bills.

Floridians deserve better. The PSC is supposed to ensure safe, reliable, and affordable utility service — not support unchecked corporate profits. In order to protect our communities, we urge you to act in the best interest of Floridians and reject FPL's rate hike request.

Signed,

Catalyst Miami

Central Florida Jobs with Justice

Climate Reality Project, North Broward and Palm Beach County

Conservatives for Responsible Stewardship

Dump Duke St. Pete

Earth Ethics, Inc.

Elders Climate Action - Florida Chapter

Florida Council of Churches

Florida For All

Florida Rising

Florida Student Power

Food & Water Watch

Green Tent Circle

Hillsborough Affordable Energy Coalition

Labor-Community Alliance of South Florida (LCA)

Leagues of Women Voters of Hillsborough & Pasco Counties

Physicians for Social Responsibility, Florida
Pinellas County, Florida Chapter of the Democratic Socialists of America (DSA)
Resnick Consulting
ReThink Energy Florida
Sierra Club Florida
Sierra Club Calusa Group
Sierra Club Tampa Bay Group
Solar United Neighbors
Space Coast Audubon
Stone Crab Alliance
Tampa Bay Climate Alliance
Tampa Democratic Socialists of America
The CLEO Institute
The Party for Socialism and Liberation