This little body deserves the right to clean air and water. BAN FRACKING
Mission

Our food, water, and climate are under constant assault by corporations that put profit over the survival of humanity. They have seized control of the very institutions that were built to protect us. We mobilize people to reclaim their political power, hold our elected officials accountable, and resist corporate control — ensuring we all have the essential resources we need to thrive. This is a fight we must win, because this planet is the only one we get.

Food & Water Watch is a 501(c)3 nonprofit that educates and advocates for safe food, clean water, and a livable climate.

Gifts to Food & Water Watch are tax deductible to the extent allowed by law.

Food & Water Action is our affiliated 501(c)4 nonprofit that mobilizes people to win campaigns that build political power.

Gifts to Food & Water Action Fund are not tax deductible.

foodandwaterwatch.org

foodandwateraction.org
# Table of Contents

2021 Annual Report

## Message from the Executive Director

## 2021 by the Numbers

## On the Water Front
- Water Shutoff Moratoria Saved Lives
- Fighting Water Privatization in New York and Nationally
- Support for the Water Act Surges

## Most-Read Research Reports of 2021

## Winning Food Fights
- Watching Out for Consumers and Workers During the Pandemic
- Chemical Linked to Cancer Pulled from Popular Weedkiller
- Keeping Factory Farms in Idaho from Polluting Our Waterways

## Stopping Fossil Fuel Projects, Region by Region
- New York and New Jersey
- Pennsylvania
- Florida
- California
- Virginia

## Donor Spotlight • Molly Canfield

## Food & Water Watch Conference & Benefit

## 2021 Audited Financials

## Board of Directors

## Donor Roll
Principled. Focused. Effective.
These are the words our members chose when we asked them what words they most associate with Food & Water Watch. Our members are a diverse group — people of many backgrounds, regions, and interests coming together for safe food, clean water, and a livable climate. The consistency of their responses was eye-opening and heartening. It showed us that we share some simple, core beliefs. Truth matters. Science matters. We’re always ready to fight for the policies and solutions we know to be just and right. We can’t be bought or intimidated. We won’t be silenced.

Each day, we see anti-democratic forces in our country seeking to destroy institutions and break civil society through violence — physical, emotional, and intellectual. They think they’ll win by denying the truth and distorting reality. We won’t let them.

Climate chaos, once an abstraction, is now too real. We see it around us every day. And we see every day how the climate crisis intertwines with other crises that threaten our future and cause human suffering. The crisis of an unstable food system, incapable of reliably feeding people. The water crisis that robs millions of their basic human right to clean, affordable public water. Food, water, climate. The connections are clear; our fight is focused.

Food & Water Watch is effectively mobilizing people to shut down pipelines and power plants. Alongside our allies, we’re banning fracking — community by community, region by region. We’re forcing regulators to do their jobs by confronting the dangerous corporations that control our food. And we’re standing with local communities in their fight for public water and against corporate profiteers.

Principled. Focused. Effective. Those words describe everything we do at Food & Water Watch because they describe you, our members, and what makes you such fierce guardians of our future. Facing unprecedented challenges and a barrage of bad news, you continue to fight for a brighter tomorrow, and we cannot thank you enough. Your commitment to a livable future has made a difference and we look forward to moving forward, together.

Wenonah Hauter
Executive Director
Across the country — from Seward, Alaska to Harpswell, Maine — we came together this year to fight for bold solutions to the daunting challenges we face to food security, water accessibility, and our climate future.

In 2021, Food & Water Watch...

- Collected over 365,000 digital petition signatures and online actions
- Organized 1,612 active, on-the-ground volunteers fighting with us at the local level
- Welcomed 12,051 new members to the fight for safe food, clean water, and a livable climate
- Fought 50 on-the-ground campaigns to ban fracking and fossil fuel infrastructure, stop factory farms, and protect public water

More than 1.1 million supporters drive our mission at Food & Water Watch.
Championed

36 pieces of federal legislation that prioritize the safety of our food and water and the fight to save our climate

Hosted

679,000 visitors to our website, foodandwaterwatch.org, seeking information on fracking, water, or factory farms

Earned

481,415 total engagements on our national social media channels

Published

20 new research pieces on food, water, and climate issues

Worked on

25 active lawsuits to stop giant corporations and government agencies from endangering communities and the environment
On the Water Front

Water Shutoff
Moratoria Saved Lives

When the COVID-19 outbreak was declared a national emergency, hundreds of localities and states suspended water shutoffs to ensure households had water for handwashing and sanitation. But these protections were never applied nationally, leaving millions vulnerable to service disruptions during the pandemic.

Food & Water Watch worked to keep as many people as possible from losing access to water. In New Jersey, Governor Murphy extended the moratorium on all utility shutoffs through July 2021 with a grace period until the end of the year. In New York, then-Governor Cuomo extended the state’s shutoff moratorium until the conclusion of the COVID-19 state of emergency or until the end of 2021. In California, the Los Angeles Department of Water and Power extended its shutoff moratorium to March 2022, the longest in the nation.

To understand the impact water access had during the pandemic, we conducted a study in collaboration with Cornell University. Our research found that had a national shutoff moratorium been in place during the study period (March through December 2020), it could have spared 480,715 people from infection and 9,052 people from death. Water shutoff moratoria saved lives.

“New research from Cornell University, which Food & Water Watch helped produce, estimates that a national moratorium [on water shut-off] might have saved 9,000 lives nationally and prevented half a million people from being infected with the coronavirus.”

The Washington Post

“White House faces new pleas to avert ‘tidal wave’ of water shut-offs as state bans continue to lapse”

MARCH 26, 2021
Fighting Water Privatization in New York and Nationally

Protecting people’s right to water included Food & Water Watch’s continued efforts to keep water rights public. In New York, we defeated water privatization plans in Binghamton. And with our urging, Governor Hochul signed legislation establishing two new public water authorities on Long Island. These were powerful blows to the corporate control of water in the state, and an essential step toward more affordable, cleaner water.

Nationally, we prevented water privatization measures from being included in the Bipartisan Infrastructure Investments and Jobs Act. This bill also provided more than $55 billion to fund water infrastructure projects over five years and $15 billion for lead service line replacement.

Support for the WATER Act Surges

Early in the year, Food & Water Watch fought to reintroduce the WATER (Water, Accessibility, Transparency, Equity, and Reliability) Act in Congress, and helped secure 77 original sponsors. This legislation would create a $35 billion annual fund to restore public water infrastructure — including the replacement of aged residential water main pipes — critical for the health of millions of households. After months of educating the public and policymakers, we ended the year with more than 500 organizations signed on as supporters and a total of 93 congressional cosponsors.
Winning Food Fights

Watching Out for Consumers and Workers During the Pandemic

In our commitment to protect consumers from corporations that make misleading claims in the interest of profit, Food & Water Watch filed a lawsuit against Smithfield Foods for its false advertising during the pandemic. We charged Smithfield with fabricating a national meat shortage to drive demand, and lying about the unsafe conditions their workers endured.

We also helped pass the Maryland Essential Workers’ Protection Act, which provides temporary emergency COVID-19 protections for essential workers. This bill notably includes food and farm workers who have historically been left out of Maryland workplace protections. Essential workers charged with feeding the country should never have to choose between their paychecks and their safety. This bill gives them the protections they deserve.

IN THE PRESS

“‘Smithfield’s public messaging amounted to a scaremongering campaign, exploiting consumer fear about food insecurity,’ Food & Water Watch said in the complaint. ‘These statements, however, were misleading, deceptive, and contradicted by the facts.’”

CNN

“Advocacy group accuses Smithfield Foods of falsely warning of meat shortages”

JUNE 21, 2021
Chemical Linked to Cancer Pulled from Popular Weedkiller

For years, Food & Water Watch has been sounding the alarm about glyphosate, the active ingredient in many weed killers including Round-Up. We published research and educated policymakers about its dangers. Glyphosate interferes with hormone levels, even when exposed to low levels: It’s a “probable carcinogen” strongly linked to non-Hodgkins lymphoma; it may be linked to reproductive issues and birth defects; and alarmingly, it’s widely present in our food.

Under pressure from us, our allies, and the public, Bayer, the maker of Round-Up, announced it would pull glyphosate from consumer products by 2023. While it will still be produced for large-scale agricultural use, it’s a welcome step in the right direction.

Keeping Factory Farms in Idaho from Polluting Our Waterways

Without proper monitoring, factory farms have been able to pollute the waters of Idaho at will, and hide this pollution from citizens and regulators. The Ninth Circuit court sided with Food & Water Watch and Snake River Waterkeeper, ruling that factory farms in Idaho for the first time will be required to comprehensively monitor and report on their waste discharge into waterways. This decision forces factory farms to be accountable for their environmental harms and may have broad implications for how pollution from this industry is regulated nationwide in the future.

Dairy farm waste discharge frequently pollutes local waterways.

The Ninth Circuit court sided with Food & Water Watch and Snake River Waterkeeper, ruling that factory farms in Idaho for the first time will be required to comprehensively monitor and report on their waste discharge into waterways.
Stopping Fossil Fuel Projects, Region by Region

Year after year, Food & Water Watch works closely with allies to successfully block numerous fossil fuel projects across the country. Here are some highlights from 2021:

**New York and New Jersey**

- **Regional:** After a 10-year campaign, we achieved a permanent ban on fracking in the Delaware River Basin. Governors Cuomo (NY), Murphy (NJ), Wolf (PA), and Carney (DE) all voted in support of the ban.

- **New York:** We stopped proposed fracked gas power plants in Newburgh (Danskammer Power Plant), Astoria (Astoria Power Plant), and Brooklyn (Gowanus Power Plant).

- **New York:** We celebrated a landmark ban on gas combustion in all new buildings in New York City.

- **New Jersey:** We helped pass ordinances to create Community Choice Aggregation (CCA) programs in four new communities: Collingswood, East Brunswick, South Brunswick, and Teaneck. CCA will allow localities to move towards sustainable energy sources with the goal of reaching 100% renewable energy by 2030.

**Pennsylvania**

We focused our climate action in the southwestern portion of the state where fracking is highly prevalent.

- **We helped pass a zoning ordinance to keep fracking out of McCandless, a township north of Pittsburgh.**

- **We defeated plans for a massive coal mine and dump in Forward Township, south of Pittsburgh, protecting 980 acres of land currently zoned residential and conservation from becoming an industrial site.**

- **We successfully pressured the West Deer Township Board of Supervisors to deny permits for a proposed deep well site north of Pittsburgh. They unanimously rejected the applications citing the failure to meet public health and safety standards.**
**Florida**

- We defeated a proposed fracked gas liquefaction facility in Crystal River, a coastal community on the Gulf Coast dubbed the Manatee Capital of the World. The transport of Liquefied Natural Gas from Crystal River to Port Tampa Bay was also halted.
- We blocked permits for an oil drilling project near Immokalee, an agricultural community north of the Everglades. After residents voiced concerns over threats to their drinking water, wildlife, and wetland ecosystems, the Florida Department of Environmental Protection denied the application.

**California**

- Los Angeles City Council approved 100% zero-carbon energy by 2035 and the creation of a just transition plan.
- The state blocked SoCalGas from building the Ventura Compressor Station upgrade.
- Governor Newsom rejected 21 fracking permits, for the first time citing climate change and health as the basis for his decision.
- Governor Newsom proposed a new rule that would stop all new oil drilling operations within 3,200 feet of homes, schools, and other sensitive areas.

**IN THE PRESS**

“‘It’s vital that President Biden permanently ban all new fossil fuel extraction, including fracking, on federal lands and waters,’ said Mitch Jones, policy director for Food & Water Watch, an environmental group.”

**The New York Times**

“Biden Sets in Motion Plan to Ban New Oil and Gas Leases on Federal Land”

**January 25, 2021**

**Virginia**

- We stopped the proposed C4GT fracked gas plant in Charles City County after years of working with a frontline community and grassroots coalition.
- We defeated the Interconnect Project, which would have built high-pressure fracked gas pipelines in Prince William and Fauquier counties as well as a new compressor station in Prince William county.
Donor Spotlight

MOLLY CANFIELD
Food & Water Watch
Leaders Circle Member

Why I Support Food & Water Watch

I started my relationship with Food & Water Watch as an intern in 2008. As a recent college graduate interested in building experience in environmentally sustainable agriculture activism, it was a great place for me. I got hands-on experience building a campaign from the ground up and learned a lot in the process.

I was struck by three things during my time at Food & Water Watch: the passion and drive of team members, the principled and strategic focus of the campaigns, and the importance of grassroots work to effect change locally and nationally.

After my internship, I went on to work on Capitol Hill, and then with a local sustainable agricultural nonprofit in Georgia where I focused on farm-to-school initiatives. I eventually received an MA in Geography with a focus on alternative food systems. The lessons I learned at Food & Water Watch guided me the whole way.

Throughout my work and personal life, I’ve continued to value and further understand the importance of grassroots work and the interconnectedness of activism, progressive policies, and the hope for a more sustainable and fair future. We cannot sit by and hope that things will change. We have to do the work and support our allies to make the change happen. Food & Water Watch does the work passionately, strategically, and effectively.

I’m thankful for their commitment to protecting the planet and its inhabitants. I want to do what I can to support them so we can continue to make the progress we desperately need – to mitigate the worst effects of climate change and create a more hopeful and possible future for the next generation. I’m proud to support Food & Water Watch as a member and know that it’s training the next generation of advocates to begin their lifelong journey to fight for what’s right.

“We cannot sit by and hope that things will change. We have to do the work and support our allies to make the change happen.”
Food & Water Watch Conference & Benefit: An Incredible Day of Learning and Community Building

On September 30, Food & Water Watch hosted our 2021 Virtual Conference & Benefit featuring educational sessions and hands-on training, incredible speakers like our keynote Amy Goodman, and special guests like Mark Ruffalo, Ed Begley, Jr., members of Congress, and more!

The day-long event brought hundreds together to listen and learn from one another. Food & Water Watch Southern Region Director Jorge Aguilar shared tips for effective lobbying, and stories of meetings that won campaigns – and some that didn’t go as planned. We heard from youth climate justice activist Jessica Kleczka on using social media as a tool for activism and strategies for action-oriented communication about complex topics like climate change. Advocates from the Newark Water Coalition, Indigenous Environmental Network, F.Y. Eye, Cornell University, Mother Jones, and Iowa Citizens for Community Improvement added their unique perspectives and advice, with an especially helpful tip: it gets easier with practice!

This event exemplified the power of collective action, and that when we organize together, we can protect our food, water, and climate.

Keynote speaker Amy Goodman, host and executive producer of Democracy Now!

Actor, activist, and special guest Mark Ruffalo

Anthony Diaz (left) of the Newark Water Coalition and Food & Water Watch New Jersey State Director Matt Smith (right) present a session on grassroots coalition building.
Your Gifts Keep Us Fighting

As nonprofit organizations, Food & Water Watch and Food & Water Action rely on gifts to sustain the fights to protect our food, water, and climate. We never accept money from corporations and are grateful for the generosity of individuals and foundations. This year’s achievements could not have happened without you and your steadfast investments in the future of our planet. The fights we’re waging aren’t easy. The solutions we’ll win won’t be immediate. But together, with you at our side, we can build a better, healthier world.

Thank you!
Board of Directors

The Food & Water Watch and Food & Water Action Board of Directors include leaders in activism with a focus on social justice and sustainability. From financial oversight to speaking in the community on our campaigns, our board members are helping to steer our movement forward.

**Food & Water Watch Board**

Maude Barlow  
BOARD CHAIR

Wenonah Hauter  
EXECUTIVE DIRECTOR

Rudolf Amenga-Etego  
Elyzabeth Peredo Beltrán  
Robert Howarth  
Mary Ricci  
Lisa Schubert

**Food & Water Action Board**

Wenonah Hauter  
BOARD CHAIR & EXECUTIVE DIRECTOR

Craig Merrilees  
Adolph Reed  
Mary Ricci
Donor Roll

Thanks to YOU, we all can fight like we live here!

Every year we learn that the climate crisis is more dire, and our food and water are at greater risk. But each year we also see the undisputed impact that our bold, persistent advocacy can have at the local, state, and federal levels.

We are making change because of you.

We don’t take any corporate funding so that we can take the strong, independent stands necessary to protect people and what we need to thrive. Truly, YOU are Food & Water Watch and Food & Water Action.

As we prepare for new challenges and opportunities, we want to recognize and honor members like you, who are true heroes for people and the planet. Thank YOU for all you do and all you give!

FOUNDERS CIRCLE
Our Founders Circle members offer gifts that lead to transformative, positive change in the world. Without their support and advice, we simply wouldn’t be able to do the longterm strategizing that’s needed to win our fights for a brighter future.

Anonymous
Edie Allen
Anonymous San Francisco Family
Nancy S. Nordhoff
Charles M. Nunzio
Marjorie Roswell
Michael J. Shapiro
Ms. Ann Srubek
Lauren Steiner
Karen Warren & Dr Alan Warren

LEADERS CIRCLE
Our Leaders Circle members make gifts that allow us to strategically plan our campaigns to stop fracking and demand a clean energy future to protect people, our climate, and our food and water. We are very grateful for their investments in fighting for a better world.

Anonymous
Marilyn & Don Allan
Gregory & Sonja Alper
Lynne & Karen Azarchi
Beverly G. Bean
Stephen & Karen Beck
E. Cordy Beckstead
Nancy Bernstein
Brightside Charitable Foundation
Molly Canfield & Gray Reilly
John & Mai Cleary
Lori Colina-Lee & Simon Lee
Dianne Cress
Jean Cushman
Ms. Ann & Mr. David Diller
Dr. Paul Dirmeyer
Melissa Elstein & Eric Katzman
Claudine & Michael Ferrante
Susan F. Fleming
Dr. Diane Fletcher-Hoppe
Karen Fond
Bob & Joyce Foster
Gloria & Steven Foster
A&A Frankel Family
Dede Gardner
Ellie Goldberg
Madelaine Haberman
Elaine Hagedorn, CHM
Mrs. Anuradha Hansen
Phillip & Lynne Himelstein
HJF Charitable Fund
Nancy Hoecker
Nancy M. Hughes
Beth & Mike Kelley

CONTINUED >
Sharon & Ken Kind
David Klein & Edie Pistolesi
Adam Koranyi
Kathleen Lockwood
Jennifer C. McNeil
Alan Messer
John Nelson & Jeanne Sargent
Natalie Pien
Frances Posel
Marian Ronan, Ph.D.
Helene Shore
Alan Snitow
Diana Sparagna
Diana Stark
Catherine Stiefel
Claire Tonry
Ms. Kitty Ufford-Chase
Susan Urquhart-Brown
Walter E. D. Miller
Charitable Fund

Circle are influential to our mission and critical in making our wins possible.

Anonymous
Ms. Ann Albence
Kathie Arnold
Fredrick Arnstein
Scott Atthowe & Patricia Thomas
Jan & Mark Balcom
Ms. Bonita Beard
Laura Bernstein
Eric Bischoff
Vincent Brancato
Pamela & George Brandman
Kathleen Breiten
Frank W. Brice
Bette & Jim Brockman-Richards
John Cawley & Christine Marshall
Seth & Diane Davidson
Lois & Dale Derouin
Kenneth Diamondstone
Berry Dilley
Mark Dodel & Patricia Rylko, M.D.
Ken Dolsky
Arden D. Down
Laurie Eavey
Ms. Anne Ehrlich
Ms. Andrea Eisenberg
Samuel Esposito & Anna Giaquinto
Stuart Feen & Sunny Sonnenschein
Gail Fein
Tessa Sage Flores
Jane Arakawa Fowler
Dr. Andrew & Diana Frost
Keith Frost
Marieke Furnee & Israel Perla
Marc Futernick
Bob Gerber & Veronica A. Rynn
Robert E. Godes
Elena Goldstein
Barbara Gross
Mrs. Mary Hafley
Jennifer Haley
Tracy Harris
Marjorie Harrison
John Harvey & Carol Gerdt
Mr. David C. Heilbron
Marion Hunt
Diane M. Ichiyasu
Kenneth Israel
Karl Johnson
Ms. Joanne Johnson
Henry Kahn & Mickey Gillmor
Lara & Ron Katzman
Charles & Angeliki V. Keil
Anne Kimberly
Steve King & Susan Boren King
Boris Kofman
Ralph Koldinger
Ursula Korneitchouk
Frank Kroger
Ms. Kathryn Kroger
Carol Ann Kurtz
Barbara C. Kyse
Ms. Martha Latshaw
Julie Levine
Bill & Lynn Limpert
Ann H. Logan
Stephanie Low
Steve & Cindy Lyons
Tom Wallace Lyons
Cat L. Marcasciano
James & Laura Marshall

CONTINUED >
Partners/Action Partners

Every month, our sustaining Food & Water Partners and Action Partners make contributions that provide the dedicated support we need to win our campaigns to stop more fossil fuels and to protect safe food and clean water.

Anonymous
David Addison
Angie Aker
Ethel Atlas Abrams
John & Judy Allen
Jeanne Baggs
Arlene Baker
Robert Bannard
Mrs. Ina Barnish
Holly Battaile
John & Linda Beaty
Madeline Beauchamp
Beck-Horowitz Family/Bethel Pastures Farm
Margaret Bell
Richard Bentley
Anna Berg
Warren Berger
Fred Bickerton
Edward Blanton
Larry Bogolub
Ms. Patricia Bolles
Barbara Bouder
Lena Bravo
Barbara Breitman
A. Brennan
Karen Bridges
Ms. Victoria Bruckner
Michael Bucell & Cynthia Legin-Bucell
Florence Buckley
Joseph Buhowsky
Ms. Katie Bull
Rev. Thirman Bulluck
Kathy Bungarz
Alan Bushbaum
Ms. Caron Cadle
Roberta Camp
Maurine Canarsky
Rebecca Cantrell
Bob & Linda Carrough
John Carter
Mary P. Carter

CONTINUED >
PARTNERS CONTINUED

Ms. Mary Cassell
Mr. Robert Cauley
Ms. Marietta Charbonneau
Mrs. Ann Charland
Ray & Lynda Charlebois
Jayni & Chevy Chase
Christine & Mary
Mr. Charles Coddington
Naomi Cohen
Katie Collins
Rita Collins
Allegra Conway
Ian Cooke
Joanne Corey
Eric Eldering Cornetta
Kathleen Corona
Judith Corvin-Blackburn
Mr. & Mrs. James Cox
Cheryl Crist
John Cross
Peggy Cruder
Kevin Crupi
Jose Cruz
Ms. Particia Darby
Ruth Darlington
Ms. Hara Davis
Ann de Vitry
Jeanne Desmedt
Katie DeVito
Donna & John Diamond
W. Dietrich
Louis Discepola
M. Susan Ditzler
Jean Doering
Mrs. Susan & Mr. Edward Donahue
Bob Downie, M.D.
Bud Dreas
Pamela L. Dreyfuss
Carol Duke
Jessica Dunlap
Arnaud Dunoyer
Bethany Anne Dusenberry
Margaret Dyson-Cobb
Carol Else
Barbara J. Evans
Ms. Susan Eveland
Aaron Favin
Mrs. Jane Fehrenbacher
Mrs. June Feldman
Jennifer Fendya, Ph.D.
Patricia Ferguson
figMEDIA Inc.
Annie Flanagan
Nina & Rob Forsythe
Dr. Katherine Foster
Ms. Nancy Frank
Bobbie Fredsall
Susan Freytes
Julia Fujioka
Jan Fulcomer
Ms. Sandy Fulton
Donna Gaab
Mrs. Jean Gadd
Francisco Gadea
Joe & Debra Galliani
Dianne Gaschler
Carolyn George
Ms. Jeanne Gerson
Mrs. Nora Gerstein
Ms. Constance Strait Gilhooly
Janet Glass
Tim Glover
Gayle S. Goldsmith
Omer Goodner
Megan Gould
Ms. Patricia Gracian
Margaret Graham
Lumina Greenway
David M. Griffith
Linda Griggs
Ms. Heidi Gundling
Patricia H.
Ms. Margaret Hahn
Lisa Hakanson
Betty Hamilton
Elise Handelman
Mr. & Mrs. Edward Hanks
Ms. Karla Hansen
Linda Killian Hardy
Nancy Harkins
Barry Harper
Catherine Harper & Roy Winnick
Richard Harsley & Julie Taberman
Julie Hashbarger
Stacey Hawkins
Carolyn J. Hayek
Bonnie K. Hayes
Kaycee Heid
Jenny Heinz
Helene
Ms. Vickie Hershberger

CONTINUED
PARTNERS CONTINUED

Carol Hilton
Monica Hirai
Michelle Hiseley
Carole Hodges
Carol L. Hoover, Ph.D.
Jen Horowitz
Ms. Ilona Anne Hress
Amelia Hummel
Bernie & Jim Humphrey
Noa Iacob
Ms. Sonia ImMasche
Nicholas A. Jackson
Ms. Joann Jacques
Saul Jaime
Stanislav & Milena Jaracz
Steve & Kathy Jervey
Dr. Burton Johnson
Ms. Nancy Johnson
Dr. Wendy Jones & Dr. Paul Sawyer
C. K.
Janet Kahn
Barb Kane
Kathryn Kassner
Ruth Kauffmann
Marilyn & Richard Kelly
Ms. Sally Kiefer
Laura L. H. King, Ph.D.
Laura Kinser
Peggy Klimek
Ms. Maurine Klimt
Roger & Lalah Kline
Louise Knapp
Crystal Konny & Brian Costello
Jane C. Kosow
Judith A. Kramer
Judith Kuppersmith, Ph.D.
Teresa J. Ladd
Doug Lakey & Patrick Bevill
Joanne Landers
Dianne Lane
Norbert & Marian Cruger Langer
Dr. Ronald Lanner
Ms. Jane Larsh
Patricia Laska
Kevin Lee
Randy Leiser
Tammy Lettieri
JoAnne & Barry Levine
Kathy Levine
Ms. Melanie Logan
Thomas Lux
Elisabeth MacCormick
Karen Macklom
Jan MacWilliams
Louise Mahatcek
Charlene V. Maker
Tania Malven
Jan Mardfin
Joan Martinez
Ms. Laurel Mason
Leora Matranga
Pat Matsueda
Nancy Matthews
Ms. Sarah Mattingly
W. Clark McCall, Jr., M.A.
Mr. Locke McCorkle
Bettsy McCoubrey
Lisa McDaniel-Hutchings
Sean & Julie McDonough
Hugh McFarlane
Dr. Eileen McInerney
Mrs. Miriam McLeod
Brian & Kathleen McMahon
Miles McManus & Kate Shepherd
Bill McNaught
Judith McQueen
Ms. Melody Mead
Rev. Carole Mehl
Gregory Mehrten
Eva Melas
Fred Mendez
Marissa Mercado
Thomas Meyer
Ms. Ruth Miale
Bill & Charlotte Miller
Ms. Pamela Miller
Sarah T. Miller
Suzanne Miller
Valerie L. Miller
Ms. Jill Milton
Mary Jane Milz
Ms. Marilyn Monclova
Yvonne Moody
John Mooney
Sallie Morgan
Anthony (Tony) D. Morganti, Jr.
Bert Morris
Ruth Merwin Moser
Ms. Katherine Murray
Jeannie-Kay Nerenburg
Ms. Linda Newkirk

CONTINUED
PARTNERS CONTINUED

Theodore Nichols
Mrs. Susan Noel
Dr. Don Nonini
Ms. Gillian Norris-Szanto
Margaret Nuccio
George Ohlendorf
Larry Olson
Mrs. Leone Olson
Ms. Judy Olson
Ms. Evelyn Overton
Ms. Janet Painter
Laura Pakaln
Paul J. Palla
Bob Panzer
Diane Paolazzi
Barbara R. Paulson
Heather Perlmutter
Mary & Doug Perry
Susan C. Peters
Ms. Jody L. Peterson
Kathleen Piccagli
Mr. Christopher Pike
Cici Pinto
Ayaxy Podulka
Jess Poirier
Jon Porter, M.D.
Phillip Powell
Mrs. Marita & Mr. Peter Prandoni
Louis Puliafito
Rita & Daniel Raftery
Holli & Kevin Rainwater
Jean Dennis Randolph
Noreen Rapp
Fran Recht
Susan M. Reeves
Madeline Rhum
A. Richter
Norma Riley
Rajwantee Robinson
Martin & Genevieve Rollins
Catherine Ronan
Barbara Rosenthal
Jean & Lackey Rowe
Phil Runkel
Vera & Gary Rushmer
June Russell
Lois & Dan Salinas
Dale Sams
Mr. Victor Sasson
Katie Craig Scherfig
Richard Schoemer
Gregory Scholz
Joanne Schwarz
Ms. Joan Scott
Ms. Rebecca Scott
Debby Scully
Miriam Sexton
Ms. Laura Shaida
Elizabeth Sheppard
‘Jesse’ Philip Sherman
Ms. Lynn Shoemaker
Mary & Edward Sholkovitz
Janet Sidewater
Martha Siebe
Florence & Merle Siebert
Kent Simon
Eduardo Siqueira
Mr. Gibson Smith
Ms. Imelda Smith
K. Smith, Largo
Ms. Susan Snyder
Gail Dubinsky Spielman
Karen Stacey
Mary Stacie
Clifford Stackonis
Karen Stansbery
Joyce Statland
Jan Stautz-Hamlin
Sharon Steckman
Susan R. Steinhauser
Ms. Linda Steputat
Kaylah Cheryl Sterling
Roberta Stern
Mimi Stevens
Andrea & Bill Stickney
Dwight Stone
Susan Strickland
Sue & Lorna
Barbara Svoboda
Kenneth L. Swanson
Jane T.
Keith Taber
Mrs. Mary Taddiken
Ms. Cassina Tarsia
Melissa Theiss
Kurt Thoens
Ms. Avis Thomas
Mrs. Karen Thomas
Robert & Patryce Thomas
Mr. Zack Tinnin
Ms. Joanne Todd
Mrs. Shirley Tofte

CONTINUED >>
PARTNERS CONTINUED

Robert Toop
Deborah Tordillos
Mr. Michael Travis
Ann D. Tretter
Sally B. Trice
Mrs. Barbara Jan Tully
Ms. Maria Tulman
Dianna Uchida
Ms. Roberta VandeGriff
Gretchen Vander Meulen
Rick Varner
Joseph M. Varon
David Vassar
Alaya Vautier
Ms. Mary Elizabeth Vigil
Estelle Voelker
Jason von Wilpert
Andrea Wachter
Sue Walden
Mrs. Joy Walker
Kay Ward
Mr. Joseph Wasserman
Elizabeth Watts
Margaret Watts
Randall Wayne
Ms. Nancy Weeks
Trina Westerlund
Catherine White
David White
Stewart Wilber
Heather Williams
Hugh Wilson
Betty Winkler
Ann Wolf
Richard Wood
Charelne W. Woodcock
Claudia Woodman
Elizabeth Wright
Lee-Lani Wright
Margaret Wykes
Mr. Barry Zavah
Bennet Zurofsky &
Susan Vereheak
Mr. Leonard & Phyllis Adams
Mrs. Pauline Adams
Mara Alper
Andrea & Richard Amend
Ms. Suzanne Ammerman
Mr. Clifford Anderson
Glen Anderson
Joanne Andrews
Kimberly Anthony
Ms. Suzanne Antisdel
Leon E. & Susan V. App
Mr. Mark Archambault
Ms. Danelle Ardell
Susan Argetsinger
The Rev. Canon
Henry L. Atkins, Jr.
Elizabeth Axtell
Flo Brodley
Jim Bachman
John Backlund
Ms. Jill Barkan
Linda J.W. Barnes
Craig Barry
Linda Barstow
Maria Bartlett
Marcus Bass & Dinah Flack
Mr. David Beachlaputz
Mary Ann Beck
Mr. Martin C. Becker
Thomas & Lilian Beggs
Meredith Begin & Corey Parent
Mrs. Victoria Bell
Gloria-Jean Berberich
Miriam Berg
Dan & Lynn U. Berman
Mr. Peter Beves
Mr. Leonard Billing
Ms. Carol Blake
Max Bochmann
Paul Borcherding
Judith Borcz
Charles Bores
Kent Borges
Candace Brady
Catherine Bridges
Michele Bruns
Ms. Dulcie Bull
Mr. Dennis & Ms. Susan Burns
Richard Burrill
Lora Byxbe
Nancy & Robert Cadmus

MOBILIZERS

Mobilizers are our grassroots power source, leading the charge to ban fracking, protect affordable water, and shut down factory farms in more places throughout the country.

Anonymous
Joan Abruzzo

CONTINUED
<table>
<thead>
<tr>
<th>MOBILIZERS CONTINUED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Linda Cahill</td>
</tr>
<tr>
<td>John Campbell</td>
</tr>
<tr>
<td>Dr. Linda Carroll</td>
</tr>
<tr>
<td>Marshall Carter-Tripp</td>
</tr>
<tr>
<td>Dr. Stephanie Chalmers</td>
</tr>
<tr>
<td>Mr. Stephen Chase</td>
</tr>
<tr>
<td>Lynne Chesire</td>
</tr>
<tr>
<td>Mr. &amp; Mrs. Robert Chur</td>
</tr>
<tr>
<td>Louise V. Churchill</td>
</tr>
<tr>
<td>Christine Ciepiela</td>
</tr>
<tr>
<td>Denise Clark</td>
</tr>
<tr>
<td>Lee Clayton</td>
</tr>
<tr>
<td>Ms. Carol Cleave</td>
</tr>
<tr>
<td>Ruth Clifford</td>
</tr>
<tr>
<td>Bob &amp; Diane Coderre</td>
</tr>
<tr>
<td>Jane Coe</td>
</tr>
<tr>
<td>Melanie Cohen</td>
</tr>
<tr>
<td>Peter &amp; Gert Coleman</td>
</tr>
<tr>
<td>Michael &amp; Janis Colman</td>
</tr>
<tr>
<td>Charlie Cooper</td>
</tr>
<tr>
<td>David Copperman</td>
</tr>
<tr>
<td>Ruthellen &amp; Bruce Corbett</td>
</tr>
<tr>
<td>Jan Corderman</td>
</tr>
<tr>
<td>Catherine Cosman</td>
</tr>
<tr>
<td>Dr. Mary Lou Courrege</td>
</tr>
<tr>
<td>Vera Cousins</td>
</tr>
<tr>
<td>Sara Eckel</td>
</tr>
<tr>
<td>Mr. Claire &amp; Mrs. Hilka Egtvedt</td>
</tr>
<tr>
<td>Launa Ellison</td>
</tr>
<tr>
<td>Ms. Victoria English</td>
</tr>
<tr>
<td>Mrs. Virginia Erickson</td>
</tr>
<tr>
<td>Alicia Imbert Evans</td>
</tr>
<tr>
<td>David Matthew Ewing</td>
</tr>
<tr>
<td>Ms. Martha Farkasovsky</td>
</tr>
<tr>
<td>Jacqueline Fein-Zachary</td>
</tr>
<tr>
<td>Dr. Henry Ferrell</td>
</tr>
<tr>
<td>Mr. Peter Finnigan</td>
</tr>
<tr>
<td>Ms. Marcia Flannery</td>
</tr>
<tr>
<td>Nancy Fleischer</td>
</tr>
<tr>
<td>Steven Forman</td>
</tr>
<tr>
<td>Ms. Barbara Foster</td>
</tr>
<tr>
<td>Mrs. Jo Fredricks</td>
</tr>
<tr>
<td>Mrs. Ann Frutkin</td>
</tr>
<tr>
<td>John Gagnon</td>
</tr>
<tr>
<td>Walt &amp; Hollie Galloway</td>
</tr>
<tr>
<td>Barbara Covington Gardner</td>
</tr>
<tr>
<td>Carola Gerigk</td>
</tr>
<tr>
<td>Ms. Ainslie Gilligan</td>
</tr>
<tr>
<td>Mark Glasser</td>
</tr>
<tr>
<td>Mr. John Goodner</td>
</tr>
<tr>
<td>Kristen Gray</td>
</tr>
<tr>
<td>Jacquelyn Griffith</td>
</tr>
<tr>
<td>Barbara Gurtler</td>
</tr>
<tr>
<td>CONTINUED &gt;</td>
</tr>
</tbody>
</table>
MOBILIZERS CONTINUED

Ms. Cleo Hagen
Diana Hall
Mr. Lyle Hall
Ms. Emily Hancock
Carolyn Harder
James Harris
Tyler Harris
Dr. Rebecca L. Hart
Ms. Regina Hart
Ms. Georgeann Hartzog
Fern Hatzenbuhler
Dr. Rachel Havreloch
William T. Healey
Harriet Heineman
Valerie Heinzen
Julia Herd
Mr. Cornelius Hieber, Jr.
Ms. Josie Hill
Andrew Hinz
Ms. Paula Hock
Linda M. Hodge
Ms. Marion Hoekstra
Joyce Hollifield
Russ Hopler
Richard A. Horvitz
Linda Howe
Dorothy Hudson
Walter Hudson
Bettina Hughes
Joan Intrator
Robert V. Jacobson
Dr. Karen Jacques &
Dr. Kenneth Wilcox
Deborah A. Jamieson
Ms. Margit Johansson
Ms. Nancy Johnson
Ms. Sally Jorgensen
C. Joslyn
Mrs. Susan Kalloch
Mr. Jeremy Karsh
Rosemary Snapp Kean
Kathleen Kelcey
Diane Kelley
Ms. Lida Keltz
Gary Ketcheson
Mr. Peter Killheffer
Paul Kinzelman
Sandra Kissam
Ms. Cindy Klein
Andrea Kobela
Jennifer Kolarsick
Mr. James Kollros
Badger & Joe Kopnitsky
Jon Krampner
Mr. Stephen Kriegel
Ms. Eldred Lamb
Ms. Barbara Lanckiewicz
Joel Landau
Ms. Edith R. Lauderdale
Ms. Louann Lauer
Christine Lazar
Dr. Rebecca Leas
Mrs. Susan Leaver
Ms. Betty J. Letzig
Patricia Ligibel
Mr. Ronald Limbrick
Mr. Gregory Lincoln
Donna Robin Lippman
Leslie Lomas
Diane L. Long
Mrs. Mary Lonnquest
Mary Jo Lord
Robert & Mary Ann Lowe
Liz Lynch
Candace Machein
Robert D. Magarian
Mr. Phillip Mahaffey
Lesley Manring-Borchers
Dennis Martin
Ms. Kristine Mathews
Anne Matlack
Ramona Matthews
Fred & Kathy Maynard
Mrs. Catherine C. McCabe
Gregg McCauley
Maryse McConnell
Marc McCord
Maria F. McCulloch
Mr. Thomas McDaniel
Ms. Mary Jane McIntee
John & Gloria McManus
Terrence McNally
Ms. Joanne Meagher
Mr. Dady Mehta
Mr. David Meisel
Clara Melman
Cal Mendelsohn
Fran Merker
Judy Merrill
Twyla Meyer
Joanne Carol Meyers
Betty & Peter Michelozzi
Ms. Gail Miller
Joseph Miller
CONTINUED
MOBILIZERS CONTINUED

Rebecca Miller
Sarah Miller
Dr. Steve Mimnaugh
Ms. Anita Mitchell-Duisberg
Cynthia & Ron Moe-Lobeda
Ms. Beverly Montie
Shelby Morales
Cynthia Morgan
Ms. Ella Mose
Lisa Murphy
Ms. Therese Nagai
Ms. Ginger Navarro
Mrs. Sue Neidzielski
Gail Neustadt
Sharon Newman
Ms. Linda Nicholes
Joan Nikelsky
Michael O. Nimkoff
Sharon Nolting
Rae Ellen O’Hair
John & Sandra O’Rourke
Karole & Harry Ohme
Carla Pagliaro
Ms. Tari Pantaleo &
Douglas Miller
Mrs. Susan Papp

Kate & Robert Parker
Sheila Parks
Marilyn Paul
Barbara Peck
Mrs. Pamela Penn
Thomas Perez
Maria & Bill Perrotti
James & Elaine Peters
Mary Petit
Phillip & Joyce Pfanschmidt
Jacob Picheny
Mr. John Pickett
Wayne Pipke
Mrs. Carol & Mr. Ray Pittman
Leslie & Frank Potter
Karen Pramenko
Drs. Theresa & Thomas Pretlow
Lynn & Keith Quirolo
David Quist
Mr. Paul Ramey
Joann Ramos
Mrs. Deborah Rash
Helen Ratico
Christina Redse
Mary Reed

Mr. Paul Reichert
Mary H. Reinertsen
Ms. Andrea Rhiel
Hilda Richey
Cameron & Carlene Roberts
Katherine Roberts
Stone Roberts
Janice Robinson
Allan Rodgers
David Rohrlich
David Rose
Mr. Bruce Rosen
Suzanne Rosenblatt
Ms. Abby Rosenthal
Cynthia Rosso
Nancy Rotecki
Robert Rottenburg &
Suzanne Kimmel
Kenneth Ruby
Michael & Kristine Runyon
Mrs. Irene Rush
Deborah Dashow Ruth
Christy Sacks
Monica Sands
Mr. Peter Sandstrom
Brian Scanlan &
Gail Kauflin-Scanlan
Robert & Connie Scharlau
Doctors Mel &
Carol Scherpenisse
Shandon Schmeiske
Greg Schmitt
Dr. Susan Selbin
Ann Seligman & Michael Starr
Eve Shapiro
Ruth Sheldon
Ms. Elaine Shinnaberry
Ms. Beverly Siegel
Donald & Goldie
Gendler Silverman
Kathleen Simons
Mrs. Jennifer &
Mr. Kenneth Siskind
Jill S. Slater
Mrs. Carol A. Slippey
Ms. Denise Sly
Ms. Katherine Smith
Kathy Smith
Catherine L. Snyder
Barbara Soderberg
Mr. William Solomon

CONTINUED
MOBILIZERS CONTINUED>

Glenn Sorrell
Steven & Karen Spiegel
Delaine Spilsbury
Mr. Richard Stafford
Mr. Robert Stayman
Charlene Stender
Arianna Stern
Ms. Sidney Stetson
Nancy Stevens
Curt & Susan Stiles
Barbara & Richard Stomber
Linda Sussman
Mr. Stephen Sutton
Ms. Barbara Swanson
Douglas M. Taggart
Mr. Roland Takami
Mr. Michael Tamarack
Barbara Taylor
Frank & Nina Thorp
Dennis & Michelle Tighe
Dale & Lynda
Diana Toth
Mary Toth
Lana Touchstone
Mary Beth Trautwein
Sandra Truman
Mr. Kenneth Turkowski
Ms. Judy Umansky &
Mr. Michael Anft
Ms. Judy Urban
Leathea Vanadore
Gail & Petter Veiby
Carol Vericker
Martha Vinick
Mrs. Emily Wade
Ms. Liz Wassell
Daneen Wassink
Cynthia Weber
Kathy Weber
Nancy Weber
Mrs. Elaine Weihman
Carolyn Weinberger
Elaine Weir
Carole G. Whitehead
Cathy Wickham
Mr. Paul Weigl &
Mrs. Margherite Weigl
Ms. Janet H. Wiksten
Ms. Nancy Wilkins
Robert Williams
Roger Williams
Roger & Kristi Williams
Emilie & Ralph Wills
Ms. Amy Wilson
Jean Wilson
Judith Wink & Michael Zumoff
Eugene Wisgowski
James Wittebols
Andrew & Kathleen Wittenborn
Michael Wolf
Tami & Brad Woodard
Dr. Kenneth Wright, Ph.D.
Patricia Youngson
Judith Zaccone
Ms. Joan Zawacki

FOOD & WATER FUND
FOR THE FUTURE
Thank you to those members
who have made estate plans
that include designations to
support our work for safe food
and clean water so that future
generations can live in a better
world.
Anonymous
Royelen Lee Boykie
Vincent Brancato
Melanie Cohen
Tisha Douthwaite
Bob & Joyce Foster
Paul & Suzanne Howes
Judith Kay
Susanna Knittel
Ann H. Logan
Deborah Milkowski
Frances Posel
Nancy Pratt
Lisa Schubert
Ginny Shaller
Renee Shapiro & Mimi Rhys
Karen Carlson White
Grant Wiegert
Elaine Wolter

FOUNDATION
SUPPORTERS
It takes vision and courage for
private philanthropy to support
our advocacy for trustworthy
food, clean water and a livable
climate. Thank you to these
foundations for their grants
and support for all of our work.
11th Hour Project
Abell Foundation
Carroll Petrie Foundation
Climate Imperative
Environmental Endowment
for New Jersey
CONTINUED >
SUPER VOLUNTEERS
People are our secret weapon in the fight for safe food and clean water. We don’t have space to list all of those who have been part of our campaigns in the past year, but we wanted to highlight some of our superstar volunteers who gave greatly of their own time this year.

Anonymous
Edith Abeyta
Vin Agamenone
Paul Auerbach
Joe Basralian
Enis Bengul
Vincent Brancato
Jim Brown
Joyce Bryk
Tony Buba
Liz Campos
Troy Corely
Sheina L. Crystal
Kate Delany
John Detwiler
Ken Dolsky
Madeline Drelichman
Sarah Edwards
The Fears Family
Gail
Carol Gay
Fred Harrison
Jen Horowitz
Marcia Isman
J. J. Jackson
Guy Jacob
Sandra Kissam
Gail B. Landy
Sharon L. Liu
Margaret Maher
Danyelle Mason
Bill McClelland
Jan McMannis
Caroline A. Morris
Elizabeth Ndoye
Chris Nowell
Elena Salinas O’Toole
Katie Olsson
Paula Rogovin
Manijeh Saba
Dianne Scheper
Ken Schles
Kati Tovah Silverman
Bob Stayman
Joseph M. Varon
David Vassar
Pat von Alten
Marilyn Warlick

FOOD & WATER WATCH VIRTUAL CONFERENCE & BENEFIT
In late September, we held our first ever virtual conference in conjunction with our annual benefit. Hundreds of members joined us live online to learn, network, and celebrate our ongoing work for clean water, safe food and a livable climate. Thank you to everyone who is “All In.”

LEAD SPONSORS
Marilyn & Don Allan
Karen Warren & Dr Alan Warren

BENEFACTORS
Anonymous
Lynne & Karen Azarchi
Beth & Mike Kelley

CHAIRS
Anonymous
Craig Merrilees

CONTINUED >
CONFERENCE CONTINUED

Alan T. Messer
Alan Snitow

COMMITTEE
Chuck Bell
Nancy Bernstein
Pam & George Brandman
Dianne Cress
Jonathan Culler
Arden Down
Fredericka Foster
Stan & Colleen Freidberg
Susan E. Gladstone
JSA Sustainable
Wealth Management
Sharon Kind
Betsy L. Krieger
Carol A. Kurtz
Kathleen Lockwood
Ann H. Logan
Stephanie Low
Elaine McKiernan
Lisa Rosenfield
Judi Stauffer

Susan Weltman & Steve Jervis
Amy Wolf
Elsa Wood

ACTIVISTS
Daniele Gerard
Marion Hunt
Lara and Ron Katzman
Ralph Koldinger
Dr. Judy Kramer
Michele Merkel
Lisa Schubert
Kathy E. Sykes
Greg Thomson
Kitty Ufford-Chase
Virginia Yee

DEFENDERS
Anonymous
Edie Allen
Helen Altieri
Caland Barney
Beverly G. Bean
Bonita Beard
Debbie Berkowitz
CleanEarth4Kids.org
Diane H. Davidson
Ken Dolsky
Bob Downie, M.D.
Martha & Peter Dragovich
Pamela L. Dreyfuss
Sarah Edwards
Melissa Elstein
Carol E. Gay
Bill Gee
Judith Green
Mark Grossman
Claude Guillemand
Madelaine Haberman
Fred Harrison
Elizabeth Ingalls
Howard Josepher, LCSW
Zoe Kelman
Kiki & Phillip
Jennifer Kolarsick
Jan Mardfin
Eileen McInerney
Timothy & Theresa Merkel
Deborah Milkowski
Michael C. Miller
Pamela Olsen
Natalie Pien
Jane Rice
Bruce Rosen
Clare Rosenfield
Christy Sacks
Nathan Savin
Ken Schles
Susan Schmitt, M.D.
Kate Sinding Daly
Donna Skibbe
Carol Soderholm
Barbara Stomber
Richard Stuckey
Jane Torrence
Tamara Tripp
Susan Van Dolsen
Jennifer Watts
Elaine Weir
Betty Winkler
Albert Wurth
Why isn’t my name on the Donor Roll?

Each year we publish this list to honor and recognize those people and institutions that provided extraordinary support. If you are wondering why your name isn’t here... it could be in the future! We only listed people who gave us explicit permission, and only listed them in the format they requested. Many people and foundations wish for their names to be anonymous, and we have honored their requests. If you feel your name should be on this year’s list, and we missed it, please accept our apologies, but know that we erred on the side of caution and only listed the names of those who gave us explicit permission to list them.

We tried hard to get it right, and are very sorry if we inadvertently omitted or incorrectly listed your name. If you have any questions or concerns, please contact our Philanthropy Coordinator by email at donate@fwwatch.org or by phone at (202) 683-4941. Thank you again to all who agreed to be recognized — and to all who wished to remain anonymous — for your incredible support.

*We would love to honor you and publicly recognize your contributions next year!*
COMBINED FINANCIAL STATEMENTS

FOOD & WATER WATCH

FOOD & WATER ACTION FUND

FOR THE YEAR ENDED DECEMBER 31, 2021
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2020
# CONTENTS

<table>
<thead>
<tr>
<th>Description</th>
<th>Page No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>INDEPENDENT AUDITOR’S REPORT</td>
<td>2 - 3</td>
</tr>
<tr>
<td>EXHIBIT A - Combined Statement of Financial Position, as of December 31, 2021, with Summarized Financial Information for 2020</td>
<td>4</td>
</tr>
<tr>
<td>EXHIBIT B - Combined Statement of Activities and Change in Net Assets, for the Year Ended December 31, 2021, with Summarized Financial Information for 2020</td>
<td>5</td>
</tr>
<tr>
<td>EXHIBIT C - Combined Statement of Functional Expenses, for the Year Ended December 31, 2021, with Summarized Financial Information for 2020</td>
<td>6</td>
</tr>
<tr>
<td>EXHIBIT D - Combined Statement of Cash Flows, for the Year Ended December 31, 2021, with Summarized Financial Information for 2020</td>
<td>7</td>
</tr>
<tr>
<td>NOTES TO COMBINED FINANCIAL STATEMENTS</td>
<td>8 - 15</td>
</tr>
<tr>
<td>SUPPLEMENTAL INFORMATION</td>
<td></td>
</tr>
<tr>
<td>SCHEDULE 1 - Combining Schedule of Financial Position, as of December 31, 2021</td>
<td>16</td>
</tr>
<tr>
<td>SCHEDULE 2 - Combining Schedule of Activities, for the Year Ended December 31, 2021</td>
<td>17</td>
</tr>
<tr>
<td>SCHEDULE 3 - Combining Schedule of Change in Net Assets, for the Year Ended December 31, 2021</td>
<td>18</td>
</tr>
</tbody>
</table>
INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Food & Water Watch
Food & Water Action Fund
Washington, D.C.

Opinion

We have audited the accompanying combined financial statements of Food & Water Watch and Food & Water Action Fund (collectively the Organizations), which comprise the combined statement of financial position as of December 31, 2021, and the related combined statements of activities and change in net assets, functional expenses and cash flows for the year then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of the Organizations as of December 31, 2021, and the combined change in its net assets and its combined cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Combined Financial Statements section of our report. We are required to be independent of the Organizations and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organizations' ability to continue as a going concern within one year after the date that the combined financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

4550 MONTGOMERY AVENUE · SUITE 800 NORTH · BETHESDA, MARYLAND 20814
(301) 951-9090 · WWW.GRFCPA.COM

MEMBER OF CPAmerica International, an Affiliate of Crowe Global
MEMBER OF THE American INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS' PRIVATE COMPANIES PRACTICE SECTION
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organizations' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organizations' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Organizations' 2020 combined financial statements, and we expressed an unmodified audit opinion on those audited combined financial statements in our report dated January 18, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2020, is consistent, in all material respects, with the audited combined financial statements from which it has been derived.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The combining schedules on pages 16 - 18 are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

January 6, 2023
FOOD & WATER WATCH  
FOOD & WATER ACTION FUND  
COMBINED STATEMENT OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2021  
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2020

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$4,388,917</td>
<td>$3,369,410</td>
</tr>
<tr>
<td>Investments</td>
<td>10,583,853</td>
<td>7,872,339</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>1,103,203</td>
<td>747,842</td>
</tr>
<tr>
<td>Due from related party</td>
<td>-</td>
<td>11,126</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>2,078</td>
<td>1,163</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>501,873</td>
<td>452,387</td>
</tr>
<tr>
<td>Other current assets</td>
<td>8,400</td>
<td>8,400</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>$16,588,324</td>
<td>$12,462,667</td>
</tr>
<tr>
<td><strong>PROPERTY AND EQUIPMENT</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equipment</td>
<td>443,947</td>
<td>486,694</td>
</tr>
<tr>
<td>Computer equipment</td>
<td>1,102,231</td>
<td>1,197,781</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>1,565,219</td>
<td>1,565,219</td>
</tr>
<tr>
<td><strong>Total property and equipment</strong></td>
<td>$3,111,397</td>
<td>$3,249,694</td>
</tr>
<tr>
<td>Less: Accumulated depreciation</td>
<td>(1,790,972)</td>
<td>(1,574,703)</td>
</tr>
<tr>
<td><strong>Net property and equipment</strong></td>
<td>$1,320,425</td>
<td>$1,674,991</td>
</tr>
<tr>
<td><strong>NONCURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Security deposits</td>
<td>172,472</td>
<td>186,290</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$18,081,221</td>
<td>$14,323,948</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loan payable</td>
<td>-</td>
<td>$2,006,800</td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>294,539</td>
<td>413,033</td>
</tr>
<tr>
<td>Accrued payroll and related benefits</td>
<td>1,419,117</td>
<td>1,387,129</td>
</tr>
<tr>
<td>Deferred rent and lease incentive</td>
<td>203,217</td>
<td>163,369</td>
</tr>
<tr>
<td>Accounts payable to related parties</td>
<td>-</td>
<td>5,300</td>
</tr>
<tr>
<td>Funds held on behalf of others</td>
<td>1,273</td>
<td>8,215</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>$1,918,146</td>
<td>$3,983,846</td>
</tr>
<tr>
<td><strong>NONCURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Security deposits held</td>
<td>5,500</td>
<td>5,500</td>
</tr>
<tr>
<td>Deferred rent and lease incentive, net of current portion</td>
<td>1,868,937</td>
<td>2,039,505</td>
</tr>
<tr>
<td><strong>Total noncurrent liabilities</strong></td>
<td>$1,874,437</td>
<td>$2,045,005</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$3,792,583</td>
<td>$6,028,851</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>13,157,574</td>
<td>8,163,847</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>1,131,064</td>
<td>131,250</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>$14,288,638</td>
<td>$8,295,097</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$18,081,221</td>
<td>$14,323,948</td>
</tr>
</tbody>
</table>

See accompanying notes to combined financial statements.
### SUPPORT AND REVENUE

<table>
<thead>
<tr>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Grants and contributions</strong></td>
<td>$18,557,847</td>
<td>$3,237,921</td>
<td>$21,795,768</td>
</tr>
<tr>
<td><strong>Investment income, net</strong></td>
<td>33,368</td>
<td>-</td>
<td>33,368</td>
</tr>
<tr>
<td><strong>Other revenue</strong></td>
<td>71,756</td>
<td>-</td>
<td>71,756</td>
</tr>
<tr>
<td><strong>Net assets released from donor restrictions</strong></td>
<td>2,238,107</td>
<td>(2,238,107)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total support and revenue</strong></td>
<td>20,901,078</td>
<td>999,814</td>
<td>21,900,892</td>
</tr>
</tbody>
</table>

### EXPENSES

**Program Services:**
- Food: 5,040,378 - 5,040,378 - 5,672,734
- Water: 3,795,847 - 3,795,847 - 5,929,840
- Climate: 2,407,052 - 2,407,052 - 
- Advocacy: 638,594 - 638,594 - 655,515

**Total program services:** 11,881,871 - 11,881,871 - 12,258,089

**Supporting Services:**
- Fundraising: 3,871,719 - 3,871,719 - 3,255,417

**Total supporting services:** 6,032,280 - 6,032,280 - 5,392,642

**Total expenses:** 17,914,151 - 17,914,151 - 17,650,731

**Change in net assets before other item:** 2,986,927 - 999,814 - 3,986,741 - 1,005,172

### OTHER ITEM

**Extinguishment of debt:** 2,006,800 - 2,006,800 - 

**Change in net assets:** 4,993,727 - 999,814 - 5,993,541 - 1,005,172

**Net assets at beginning of year:** 8,163,847 - 131,250 - 8,295,097 - 7,289,925

**NET ASSETS AT END OF YEAR:** $13,157,574 $1,131,064 $14,288,638 $8,295,097

See accompanying notes to combined financial statements.
FOOD & WATER WATCH
FOOD & WATER ACTION FUND

COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2020

<table>
<thead>
<tr>
<th>Program Services</th>
<th>Total Program Services</th>
<th>Management and General</th>
<th>Fundraising</th>
<th>Total Supporting Services</th>
<th>Total Expenses</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Food</td>
<td>$3,711,915</td>
<td>$2,791,559</td>
<td>$1,857,597</td>
<td>$244,932</td>
<td>$8,606,003</td>
<td>$1,277,450</td>
</tr>
<tr>
<td>Water</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Climate</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advocacy</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$3,711,915</td>
<td>$2,791,559</td>
<td>$1,857,597</td>
<td>$244,932</td>
<td>$8,606,003</td>
<td>$1,277,450</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Supporting Services</th>
<th>Total Supporting Services</th>
<th>Total Expenses</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries, benefits, and payroll taxes</td>
<td>$3,711,915</td>
<td>$2,791,559</td>
<td>$1,857,597</td>
</tr>
<tr>
<td>Occupancy</td>
<td>375,835</td>
<td>259,625</td>
<td>150,819</td>
</tr>
<tr>
<td>Printing and copying</td>
<td>42,030</td>
<td>48,222</td>
<td>31,345</td>
</tr>
<tr>
<td>Database</td>
<td>160,691</td>
<td>122,660</td>
<td>87,003</td>
</tr>
<tr>
<td>Postage, shipping, and delivery</td>
<td>13,492</td>
<td>12,143</td>
<td>8,675</td>
</tr>
<tr>
<td>Contracted services</td>
<td>48,203</td>
<td>126,345</td>
<td>11,157</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>145,138</td>
<td>102,752</td>
<td>56,671</td>
</tr>
<tr>
<td>Telephone and internet</td>
<td>139,943</td>
<td>101,928</td>
<td>93,486</td>
</tr>
<tr>
<td>Mailhouse and direct mailing</td>
<td>-</td>
<td>-</td>
<td>83,649</td>
</tr>
<tr>
<td>Contributions</td>
<td>47,525</td>
<td>250</td>
<td>-</td>
</tr>
<tr>
<td>Technology</td>
<td>76,520</td>
<td>66,815</td>
<td>45,552</td>
</tr>
<tr>
<td>Dues and subscriptions</td>
<td>60,186</td>
<td>57,055</td>
<td>5,278</td>
</tr>
<tr>
<td>Office expense</td>
<td>5,550</td>
<td>4,169</td>
<td>1,843</td>
</tr>
<tr>
<td>List rental</td>
<td>-</td>
<td>-</td>
<td>8,612</td>
</tr>
<tr>
<td>Insurance</td>
<td>38,421</td>
<td>28,832</td>
<td>18,925</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>100,388</td>
<td>(274)</td>
<td>(6,266)</td>
</tr>
<tr>
<td>Staff development</td>
<td>30,006</td>
<td>21,571</td>
<td>15,112</td>
</tr>
<tr>
<td>Equipment and maintenance</td>
<td>10,626</td>
<td>7,654</td>
<td>5,325</td>
</tr>
<tr>
<td>Accounting</td>
<td>482</td>
<td>735</td>
<td>100</td>
</tr>
<tr>
<td>Caging</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Organizational membership</td>
<td>28,924</td>
<td>21,890</td>
<td>21,600</td>
</tr>
<tr>
<td>Travel</td>
<td>12,246</td>
<td>19,250</td>
<td>2,453</td>
</tr>
<tr>
<td>Graphic design/art</td>
<td>154</td>
<td>116</td>
<td>116</td>
</tr>
<tr>
<td>Legal</td>
<td>(9,773)</td>
<td>1,829</td>
<td>63</td>
</tr>
<tr>
<td>Promotional items</td>
<td>264</td>
<td>680</td>
<td>198</td>
</tr>
<tr>
<td>Recruitment</td>
<td>-</td>
<td>25</td>
<td>-</td>
</tr>
<tr>
<td>Organizing materials</td>
<td>1,612</td>
<td>16</td>
<td>-</td>
</tr>
</tbody>
</table>


See accompanying notes to combined financial statements.
FOOD & WATER WATCH
FOOD & WATER ACTION FUND

COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2020

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>$ 5,993,541</td>
<td>$ 1,005,172</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash provided by operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>389,040</td>
<td>367,077</td>
</tr>
<tr>
<td>Unrealized gain (loss)</td>
<td>43,987</td>
<td>(64,495)</td>
</tr>
<tr>
<td>Realized loss</td>
<td>(2,872)</td>
<td>(11,821)</td>
</tr>
<tr>
<td>Receipt of contributed securities and other assets</td>
<td>(228,188)</td>
<td>(135,412)</td>
</tr>
<tr>
<td>Proceeds from the sale of contributed securities</td>
<td>232,905</td>
<td>133,775</td>
</tr>
<tr>
<td>Gain on disposal of fixed assets</td>
<td>-</td>
<td>271</td>
</tr>
<tr>
<td>Extinguishment of debt</td>
<td>(2,006,800)</td>
<td>-</td>
</tr>
<tr>
<td>(Increase) decrease in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>(355,361)</td>
<td>158,958</td>
</tr>
<tr>
<td>Due from related party</td>
<td>11,126</td>
<td>(1,212)</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>(915)</td>
<td>10,977</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>(49,486)</td>
<td>116,893</td>
</tr>
<tr>
<td>Other current assets</td>
<td>-</td>
<td>(8,400)</td>
</tr>
<tr>
<td>Security deposits</td>
<td>13,818</td>
<td>(3,105)</td>
</tr>
<tr>
<td>(Decrease) increase in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>(118,494)</td>
<td>(124,661)</td>
</tr>
<tr>
<td>Accrued payroll and related benefits</td>
<td>31,988</td>
<td>38,731</td>
</tr>
<tr>
<td>Deferred rent and lease incentive</td>
<td>(130,720)</td>
<td>(144,713)</td>
</tr>
<tr>
<td>Accounts payable to related parties</td>
<td>(5,300)</td>
<td>-</td>
</tr>
<tr>
<td>Funds held on behalf of others</td>
<td>(6,942)</td>
<td>4,264</td>
</tr>
<tr>
<td>Security deposits held</td>
<td>-</td>
<td>5,500</td>
</tr>
<tr>
<td>Net cash provided by operating activities</td>
<td>3,811,327</td>
<td>1,347,799</td>
</tr>
</tbody>
</table>

| **CASH FLOWS FROM INVESTING ACTIVITIES** |               |               |
| Purchases of fixed assets     | (34,474)      | (24,818)      |
| Purchases of investments      | (4,381,746)   | (4,380,210)   |
| Proceeds from sale of investments | 1,624,400    | 1,288,571     |
| Net cash used by investing activities | (2,791,820)  | (3,116,457)   |

| **CASH FLOWS FROM FINANCING ACTIVITIES** |               |               |
| Proceeds from loan payable    | -             | 2,006,800     |
| Net cash provided by financing activities | -            | 2,006,800     |
| Net increase in cash and cash equivalents | 1,019,507     | 238,142       |
| Cash and cash equivalents at beginning of year | 3,369,410    | 3,131,268     |
| **CASH AND CASH EQUIVALENTS AT END OF YEAR** | **$ 4,388,917** | **$ 3,369,410** |

See accompanying notes to combined financial statements.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

Food & Water Watch (FWW) is a nonprofit corporation that works with grassroots organizations and other allies around the world to stop corporate control of the public's food and water and finds solutions to create an economically and environmentally viable future. FWW is supported primarily by grants from foundations and contributions from individuals. FWW's program areas are:

**Food** - FWW provides public education about health and environmental issues that promote food production that is sustainable and local, chemical free, humanely raised, family farmed, and clearly labeled.

**Water** - The water program educates and advocates about affordable, publicly-controlled drinking water, health and environmental dangers of bottled water, health and environmental dangers of fracking and fossil fuels, the importance of moving from fossil fuels to safe, renewable energy, and the importance of public investment in infrastructure.

**Climate** - FWW is working at the state and local level to pass meaningful legislation to stop catastrophic climate change by eliminating the production and use of fossil fuels which makes progress towards banning fracking and stopping new and existing fossil fuel infrastructure.

Food & Water Action Fund (the Fund) is a nonprofit organization that supports the educational work of Food and Water Watch. The Fund’s program area is to lobby and advocate for common sense policies that result in healthy, safe food, and access to safe and affordable drinking water.

Principles of combination -

The accounts of FWW have been combined with the Fund (collectively the Organizations) due to common management and economic interest between the two organizations. All intercompany transactions and balances have been eliminated.

Basis of presentation -

The accompanying combined financial statements are presented on the accrual basis of accounting, and in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities*. As such, net assets are reported within two net asset classifications: without donor restrictions and with donor restrictions. Descriptions of the two net asset categories are as follows:

- **Net Assets without Donor Restrictions** - Net assets available for use in general operations and not subject to donor restrictions are recorded as net assets without donor restrictions. Assets restricted solely through the actions of the Board of Directors are referred to as Board Designated and are also reported as net assets without donor restrictions. The Organizations did not have any Board Designed net assets as of December 31, 2021.

- **Net Assets with Donor Restrictions** - Contributions restricted by donors are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Combined Statement of Activities and Change in Net Assets as net assets released from donor restrictions.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Cash and cash equivalents -

The Organizations consider all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents. Bank deposit accounts are insured by the Federal Deposit Insurance Corporation ("FDIC") up to a limit of $250,000. At times during the year, the Organizations maintain cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Investments -

Investments are recorded at their readily determinable fair value. Interest, dividends, realized and unrealized gains and losses are included in investment income, which is presented net of investment expenses paid to external investment advisors, in the accompanying Combined Statement of Activities and Change in Net Assets.

Investments acquired by gift are recorded at their fair value at the date of the gift. The Organizations’ policy is to liquidate all gifts of investments as soon as possible after the gift.

Contributions receivable -

Contributions receivable are recorded at their net realizable value, which approximates fair value. Management considers all amounts to be fully collectible within one year. Accordingly, an allowance for doubtful accounts has not been established.

Property and equipment -

Property and equipment in excess of $1,000 are capitalized and stated at cost. Property and equipment are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to five years. Leasehold improvements are amortized over the remaining life of the lease. The cost of maintenance and repairs is recorded as expenses are incurred. Depreciation and amortization expense for the year ended December 31, 2021 totaled $389,040.

Income taxes -

FWW is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying combined financial statements. FWW is not a private foundation.

The Fund is exempt from Federal income taxes under Section 501(c)(4) of the Internal Revenue Code. The Fund is exempt from Federal taxes on income other than 1) unrelated business income; or 2) the lesser of political expenditures under IRC Section 537(f)(3) or net investment income.

Uncertain tax positions -

For the year ended December 31, 2021, the Organizations have documented their consideration of FASB ASC 740-10, Income Taxes, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the combined financial statements.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)

Grants and contributions -

The majority of the Organizations’ revenue is received through grants and contributions. Grants and contributions are recognized in the appropriate category of net assets in the period received. The Organizations perform an analysis of the individual contribution to determine if the revenue streams follow the contribution rules or if they should be recorded as an exchange transaction depending upon whether the transactions are deemed reciprocal or nonreciprocal under ASU 2018-08, Not-for-Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made.

For grants and contributions qualifying under the contribution rules, revenue is recognized upon notification of the award and satisfaction of all conditions, if applicable. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Grants and contributions qualifying as contributions that are unconditional that have donor restrictions are recognized as without donor restrictions only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions; such funds in excess of expenses incurred are shown as net assets with donor restrictions in the accompanying financial statements.

Grants qualifying as conditional contributions contain a right of return and a barrier. Revenue is recognized when the condition or conditions are satisfied. These transactions are nonreciprocal and classified as conditional and are recognized as contributions when the revenue becomes unconditional. Typically, these agreements also contain a right of return or right of release from obligation provision and the entity has limited discretion over how funds transferred should be spent. As such, the Organizations recognize revenue for these conditional contributions when the related barrier has been overcome (generally, when qualifying expenditures are incurred). Funds received in advance of the incurrence of qualifying expenditures are recorded as refundable advances. The Organizations did not have any unrecognized conditional contributions as of December 31, 2021.

Foreign currency translation -

The U.S. Dollar is the functional currency for the Organizations’ worldwide operations. Transactions in currencies other than U.S. Dollars are translated into dollars at the rate of exchange in effect during the month of the transaction. Assets and liabilities denominated in currencies other than U.S. Dollars are translated into dollars at the exchange rate in effect at the date of the Combined Statement of Financial Position.

Use of estimates -

The preparation of the combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the combined financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Combined Statement of Activities and Change in Net Assets.
1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION**  
(Continued)

**Functional allocation of expenses (continued)** -

Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses directly attributed to a specific functional area of the Organizations are reported as direct expenses to the programmatic area and those expenses that benefit more than one function are allocated on a basis of estimated time and effort.

**Investment risks and uncertainties** -

The Organizations invest in various investment securities. Investment securities are exposed to various risks such as interest rates, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying combined financial statements.

**Fair value measurement** -

The Organizations adopted the provisions of FASB ASC 820, *Fair Value Measurement*. FASB ASC 820 defines fair value, establishes a framework for measuring fair value, establishes a fair value hierarchy based on the quality of inputs (assumptions that market participants would use in pricing assets and liabilities, including assumptions about risk) used to measure fair value, and enhances disclosure requirements for fair value measurements. The Organizations account for a significant portion of its financial instruments at fair value or considers fair value in their measurement.

**New accounting pronouncements not yet adopted** -

ASU 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*, improves generally accepted accounting principles (GAAP) by increasing the transparency of contributed nonfinancial assets for not-for-profit (NFP) entities through enhancements to presentation and disclosure. The amendments in this Update address certain stakeholders' concerns about the lack of transparency relating to the measurement of contributed nonfinancial assets recognized by NFPs, as well as the amount of those contributions used in a NFP's programs and other activities. The ASU should be applied on a retrospective basis and is effective for annual periods beginning after June 15, 2021, and interim periods within annual periods beginning after June 15, 2022. The amendment will not change the recognition and measurement requirements for those contributed nonfinancial assets.

ASU 2019-01, *Leases* (Topic 842), changes the accounting treatment for operating leases by requiring recognition of a lease asset and lease liability at the present value of the lease payments in the Statement of Financial Position and disclosure of key information about leasing arrangements. During 2020, the FASB issued ASU 2020-05 and delayed the implementation date by one year. The ASU is effective for non-public entities beginning after December 15, 2021. The ASU can be applied at the beginning of the earliest period presented using a modified retrospective approach or applied at the beginning of the period of adoption recognizing a cumulative-effect adjustment.

The Organizations plan to adopt the new ASUs at the required implementation dates and management is currently in the process of evaluating the adoption methods and the impacts of the new standards on its accompanying combined financial statements.
2. INVESTMENTS

Investments consisted of the following as of December 31, 2021:

<table>
<thead>
<tr>
<th>Type</th>
<th>Fair Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mutual funds</td>
<td>$6,223,726</td>
</tr>
<tr>
<td>Money market funds</td>
<td>$4,331,612</td>
</tr>
<tr>
<td>Common stock</td>
<td>$28,515</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$10,583,853</strong></td>
</tr>
</tbody>
</table>

Included in investment income, net are the following:

<table>
<thead>
<tr>
<th>Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and dividends</td>
<td>$94,421</td>
</tr>
<tr>
<td>Unrealized loss</td>
<td>$(43,987)</td>
</tr>
<tr>
<td>Realized gain</td>
<td>$2,872</td>
</tr>
<tr>
<td>Investment advisor fees</td>
<td>$(19,938)</td>
</tr>
<tr>
<td><strong>TOTAL INVESTMENT INCOME, NET</strong></td>
<td><strong>$33,368</strong></td>
</tr>
</tbody>
</table>

3. LOAN PAYABLE

In May 2020, FWW received loan proceeds in the amount of $2,006,800 under the Paycheck Protection Program. The promissory note calls for monthly principal and interest payments amortized over the term of the promissory note with a deferral of payments for the first six months. Under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), the promissory note may be forgiven by the Small Business Administration in whole or in part. FWW used the proceeds for purposes consistent with the Paycheck Protection Program and applied for forgiveness as stipulated by the terms of the note. On June 29, 2021, FWW received notice that the loan was forgiven in its entirety, both accrued interest and principal. This amount is recorded as Extinguishment of debt, which is an Other Item on the Combined Statement of Activities and Change in Net Assets.

4. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consist of the following at December 31, 2021:

<table>
<thead>
<tr>
<th>Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subject to expenditure for specified purpose:</td>
<td></td>
</tr>
<tr>
<td>Advocacy</td>
<td>$633,014</td>
</tr>
<tr>
<td>Water</td>
<td>$208,050</td>
</tr>
<tr>
<td><strong>Total subject to expenditure for specific purpose</strong></td>
<td><strong>841,064</strong></td>
</tr>
<tr>
<td>Subject to passage of time</td>
<td>$290,000</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS WITH DONOR RESTRICTIONS</strong></td>
<td><strong>$1,131,064</strong></td>
</tr>
</tbody>
</table>

The following net assets with donor restrictions were released from donor restrictions by incurring expenses (or through the passage of time) which satisfied the restricted purposes specified by the donors:

<table>
<thead>
<tr>
<th>Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Water</td>
<td>1,158,621</td>
</tr>
<tr>
<td>Food</td>
<td>557,500</td>
</tr>
<tr>
<td>Advocacy</td>
<td>466,986</td>
</tr>
<tr>
<td>Climate</td>
<td>55,000</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS RELEASED FROM RESTRICTIONS</strong></td>
<td><strong>$2,238,107</strong></td>
</tr>
</tbody>
</table>
5. LIQUIDITY AND AVAILABILITY

Financial assets available for use for general expenditures within one year of the Combined Statement of Financial Position date comprise the following:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$4,388,917</td>
</tr>
<tr>
<td>Investments</td>
<td>10,583,853</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>1,103,203</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>2,078</td>
</tr>
<tr>
<td>Less: Donor restricted funds, net of time restricted funds available within one year</td>
<td>(841,064)</td>
</tr>
</tbody>
</table>

**FINANCIAL ASSETS AVAILABLE TO MEET CASH NEEDS FOR GENERAL EXPENDITURES WITHIN ONE YEAR** $15,236,987

The Organizations have a policy to structure their financial assets to be available and liquid as their obligations become due.

6. LEASE COMMITMENTS

The Organizations lease office space under various operating leases that extend through September 2029. These leases are for spaces in Washington D.C., California, Florida, Illinois, New Jersey, New York, and Belgium. Under the lease agreements, the base rents increase annually based on scheduled increases provided in the leases. The Organizations received $1,027,175 in rent abatements and $1,486,640 in build-out allowances.

Accounting principles generally accepted in the United States of America require that the total rent commitment should be recognized on a straight-line basis over the term of the lease. Lease incentives are amortized over the life of the lease on a straight-line basis as an offset to rent expense. Accordingly, the difference between the actual monthly payments and the rent expense being recognized for financial statement purposes is recorded as a deferred rent and lease liability on the Combined Statement of Financial Position.

The following is a schedule of the future minimum lease payments:

<table>
<thead>
<tr>
<th>Year Ending December 31,</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>$1,307,675</td>
</tr>
<tr>
<td>2023</td>
<td>1,090,660</td>
</tr>
<tr>
<td>2024</td>
<td>936,662</td>
</tr>
<tr>
<td>2025</td>
<td>960,078</td>
</tr>
<tr>
<td>2026</td>
<td>984,080</td>
</tr>
<tr>
<td>Thereafter</td>
<td>2,834,120</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$8,113,275</td>
</tr>
</tbody>
</table>

Rent expense for the year ended December 31, 2021 was $1,112,187 and is included in occupancy in the accompanying Combined Statement of Functional Expenses. The deferred rent liability was $2,072,154.
7. RETIREMENT PLAN

The Organizations have a 403(b) retirement plan (the Plan) which is available to all eligible employees. Employees become eligible to participate in the Plan at the beginning of the calendar year following their one year anniversary. Contributions to the retirement plan are approved annually by the Board of Directors. The retirement plan also allows employees to defer a portion of their salary up to the maximum legal amount. The retirement expense for the year ended December 31, 2021 was $637,180 and is included in salaries, benefits, and payroll taxes in the accompanying Combined Statement of Functional Expenses.

8. FAIR VALUE MEASUREMENT

In accordance with FASB ASC 820, *Fair Value Measurement*, the Organizations have categorized their financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy.

The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

Investments recorded in the Combined Statement of Financial Position are categorized based on the inputs to valuation techniques as follows:

**Level 1.** These are investments where values are based on unadjusted quoted prices for identical assets in an active market the Organizations have the ability to access.

**Level 2.** These are investments where values are based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, or model-based valuation techniques that utilize inputs that are observable either directly or indirectly for substantially the full-term of the investments.

**Level 3.** These are investments where inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodology used for investments measured at fair value. There have been no changes in the methodologies used as of December 31, 2021.

- **Mutual Funds** - Valued at the daily closing price as reported by the fund. Mutual funds held by the Organizations are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Organizations are deemed to be actively traded.

- **Money Market Funds** - The money market funds are open-end mutual funds that are registered with the Securities and Exchange Commission and deemed to be actively traded.

- **Common Stocks** - Valued at the closing price reported on the active market in which the individual securities are traded.
8. FAIR VALUE MEASUREMENT (Continued)

The table below summarizes, by level within the fair value hierarchy as of December 31, 2021.

<table>
<thead>
<tr>
<th>Investments:</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total December 31, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mutual funds</td>
<td>$ 6,223,726</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 6,223,726</td>
</tr>
<tr>
<td>Money market funds</td>
<td>4,331,612</td>
<td>-</td>
<td>-</td>
<td>4,331,612</td>
</tr>
<tr>
<td>Common stock</td>
<td>28,515</td>
<td>-</td>
<td>-</td>
<td>28,515</td>
</tr>
<tr>
<td><strong>TOTAL INVESTMENTS</strong></td>
<td><strong>$ 10,583,853</strong></td>
<td><strong>$ -</strong></td>
<td><strong>$ -</strong></td>
<td><strong>$ 10,583,853</strong></td>
</tr>
</tbody>
</table>

9. ALLOCATION OF JOINT COSTS

During the year ended December 31, 2021, the Organizations conducted activities that included requests for contributions considered as fundraising as well as program contributions and management and general contributions. These activities included direct mail campaigns.

The cost of conducting these activities included a total of $1,836,142 of joint costs, which are not specifically attributed to a particular component of the activities.

These joint costs were allocated as follows:

- Program: $1,043,104
- Management and General: $620,805
- Fundraising: $172,233

**TOTAL EXPENSES**: $1,836,142

10. SUBSEQUENT EVENTS

In preparing these combined financial statements, the Organizations have evaluated events and transactions for potential recognition or disclosure through January 6, 2023, the date the combined financial statements were issued.
### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>FWW</th>
<th>FWAF</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$3,378,655</td>
<td>$1,010,262</td>
<td>$</td>
<td>$4,388,917</td>
</tr>
<tr>
<td>Investments</td>
<td>$10,583,853</td>
<td>$</td>
<td>$10,583,853</td>
<td></td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>$507,786</td>
<td>$595,417</td>
<td></td>
<td>$1,103,203</td>
</tr>
<tr>
<td>Due from related party</td>
<td>$1,016,122</td>
<td></td>
<td>$(1,016,122)</td>
<td></td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>$2,078</td>
<td>$</td>
<td></td>
<td>$2,078</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>$425,562</td>
<td>$76,311</td>
<td>$</td>
<td>$501,873</td>
</tr>
<tr>
<td>Other current assets</td>
<td>$8,400</td>
<td>$</td>
<td>$</td>
<td>$8,400</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>$15,922,456</td>
<td>$1,681,990</td>
<td>$(1,016,122)</td>
<td>$16,588,324</td>
</tr>
</tbody>
</table>

### PROPERTY AND EQUIPMENT

<table>
<thead>
<tr>
<th></th>
<th>FWW</th>
<th>FWAF</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equipment</td>
<td>$443,947</td>
<td>$</td>
<td></td>
<td>$443,947</td>
</tr>
<tr>
<td>Computer equipment</td>
<td>$1,102,231</td>
<td>$</td>
<td></td>
<td>$1,102,231</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>$1,565,219</td>
<td>$</td>
<td></td>
<td>$1,565,219</td>
</tr>
<tr>
<td><strong>Property and equipment</strong></td>
<td>$3,111,397</td>
<td>$</td>
<td></td>
<td>$3,111,397</td>
</tr>
<tr>
<td><strong>Less: Accumulated depreciation and amortization</strong></td>
<td>$(1,790,972)</td>
<td>$</td>
<td></td>
<td>$(1,790,972)</td>
</tr>
<tr>
<td><strong>Net property and equipment</strong></td>
<td>$1,320,425</td>
<td>$</td>
<td></td>
<td>$1,320,425</td>
</tr>
</tbody>
</table>

### NONCURRENT ASSETS

<table>
<thead>
<tr>
<th></th>
<th>FWW</th>
<th>FWAF</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Security deposits</td>
<td>$172,472</td>
<td>$</td>
<td></td>
<td>$172,472</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$17,415,353</td>
<td>$1,681,990</td>
<td>$(1,016,122)</td>
<td>$18,081,221</td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

#### CURRENT LIABILITIES

<table>
<thead>
<tr>
<th></th>
<th>FWW</th>
<th>FWAF</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$231,858</td>
<td>$62,681</td>
<td>$</td>
<td>$294,539</td>
</tr>
<tr>
<td>Accrued payroll and related benefits</td>
<td>$1,419,117</td>
<td>$</td>
<td></td>
<td>$1,419,117</td>
</tr>
<tr>
<td>Deferred rent and lease incentive</td>
<td>$203,217</td>
<td>$</td>
<td></td>
<td>$203,217</td>
</tr>
<tr>
<td>Due to related party</td>
<td>$1,016,122</td>
<td>$(1,016,122)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Funds held on behalf of others</td>
<td>$1,273</td>
<td>$</td>
<td></td>
<td>$1,273</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>$1,855,465</td>
<td>$1,078,803</td>
<td>$(1,016,122)</td>
<td>$1,918,146</td>
</tr>
</tbody>
</table>

#### NONCURRENT LIABILITIES

<table>
<thead>
<tr>
<th></th>
<th>FWW</th>
<th>FWAF</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Security deposits</td>
<td>$5,500</td>
<td>$</td>
<td></td>
<td>$5,500</td>
</tr>
<tr>
<td>Deferred rent and lease incentive, net of current portion</td>
<td>$1,868,937</td>
<td>$</td>
<td></td>
<td>$1,868,937</td>
</tr>
<tr>
<td><strong>Total noncurrent liabilities</strong></td>
<td>$1,874,437</td>
<td>$</td>
<td></td>
<td>$1,874,437</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$3,729,902</td>
<td>$1,078,803</td>
<td>$(1,016,122)</td>
<td>$3,792,583</td>
</tr>
</tbody>
</table>

#### NET ASSETS (DEFICIT)

<table>
<thead>
<tr>
<th></th>
<th>FWW</th>
<th>FWAF</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Without donor restrictions</td>
<td>$13,187,401</td>
<td>$(29,827)</td>
<td></td>
<td>$13,157,574</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>$498,050</td>
<td>$633,014</td>
<td></td>
<td>$1,131,064</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>$13,685,451</td>
<td>$603,187</td>
<td></td>
<td>$14,288,638</td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES AND NET ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>FWW</th>
<th>FWAF</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$17,415,353</strong></td>
<td><strong>$1,681,990</strong></td>
<td><strong>$(1,016,122)</strong></td>
<td><strong>$18,081,221</strong></td>
<td></td>
</tr>
</tbody>
</table>
## FOOD & WATER WATCH
### FOOD & WATER ACTION FUND

**COMBINING SCHEDULE OF ACTIVITIES**
**FOR THE YEAR ENDED DECEMBER 31, 2021**

### SUPPORT AND REVENUE WITHOUT DONOR RESTRICTIONS

<table>
<thead>
<tr>
<th></th>
<th>FWW</th>
<th>FWAF</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$17,453,720</td>
<td>$1,229,127</td>
<td>(125,000)</td>
<td>$18,557,847</td>
</tr>
<tr>
<td>Investment income, net</td>
<td>33,368</td>
<td>-</td>
<td>-</td>
<td>33,368</td>
</tr>
<tr>
<td>Other revenue</td>
<td>71,756</td>
<td>98,482</td>
<td>(98,482)</td>
<td>71,756</td>
</tr>
<tr>
<td>Net assets released from donor restrictions</td>
<td>1,771,121</td>
<td>466,986</td>
<td>-</td>
<td>2,238,107</td>
</tr>
</tbody>
</table>

**Total support and revenue without donor restrictions**

|                      | $19,329,965 | 1,794,595 | (223,482) | $20,901,078 |

### EXPENSES

**Program Services:**

<table>
<thead>
<tr>
<th></th>
<th>FWW</th>
<th>FWAF</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Food</td>
<td>3,694,197</td>
<td>1,471,181</td>
<td>(125,000)</td>
<td>5,040,378</td>
</tr>
<tr>
<td>Water</td>
<td>3,795,847</td>
<td>-</td>
<td>-</td>
<td>3,795,847</td>
</tr>
<tr>
<td>Climate</td>
<td>2,407,052</td>
<td>-</td>
<td>-</td>
<td>2,407,052</td>
</tr>
<tr>
<td>Advocacy</td>
<td>638,594</td>
<td>-</td>
<td>-</td>
<td>638,594</td>
</tr>
</tbody>
</table>

**Total program services**

|                      | $10,535,690 | 1,471,181 | (125,000) | 11,881,871 |

**Supporting Services:**

<table>
<thead>
<tr>
<th></th>
<th>FWW</th>
<th>FWAF</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management and General</td>
<td>2,259,043</td>
<td>-</td>
<td>(98,482)</td>
<td>2,160,561</td>
</tr>
<tr>
<td>Fundraising</td>
<td>3,871,719</td>
<td>-</td>
<td>-</td>
<td>3,871,719</td>
</tr>
</tbody>
</table>

**Total supporting services**

|                      | $6,130,762 | -               | (98,482)     | 6,032,280   |

**Total expenses**

|                      | $16,666,452 | 1,471,181 | (223,482) | 17,914,151 |

**Change in net assets before other item**

|                      | 2,663,513 | 323,414 | -          | 2,986,927  |

### OTHER ITEM

**Extinguishment of debt**

|                      | 2,006,800 | -       | -          | 2,006,800  |

**Change in net assets without donor restrictions**

|                      | 4,670,313 | 323,414 | -          | 4,993,727  |

### SUPPORT AND REVENUE, WITH DONOR RESTRICTIONS

<table>
<thead>
<tr>
<th></th>
<th>FWW</th>
<th>FWAF</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>2,137,921</td>
<td>1,100,000</td>
<td>-</td>
<td>3,237,921</td>
</tr>
<tr>
<td>Net assets released from donor restrictions</td>
<td>(1,771,121)</td>
<td>(466,986)</td>
<td>-</td>
<td>(2,238,107)</td>
</tr>
</tbody>
</table>

**Change in net assets with donor restrictions**

|                      | 366,800 | 633,014 | -          | 999,814    |

**CHANGE IN NET ASSETS**

|                      | $5,037,113 | $956,428 | -          | $5,993,541 |
## COMBINING SCHEDULE OF CHANGE IN NET ASSETS
### FOR THE YEAR ENDED DECEMBER 31, 2021

<table>
<thead>
<tr>
<th></th>
<th>FWW</th>
<th>FWAF</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET ASSETS (DEFICIT) WITHOUT DONOR RESTRICTIONS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net assets (deficit) at beginning of year</td>
<td>$8,517,088</td>
<td>$(353,241)</td>
<td>$8,163,847</td>
</tr>
<tr>
<td>Change in net assets (deficit) without donor restrictions</td>
<td>4,670,313</td>
<td>323,414</td>
<td>4,993,727</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS (DEFICIT) WITHOUT DONOR RESTRICTIONS AT END OF YEAR</strong></td>
<td><strong>$13,187,401</strong></td>
<td><strong>$(29,827)</strong></td>
<td><strong>$13,157,574</strong></td>
</tr>
<tr>
<td><strong>NET ASSETS WITH DONOR RESTRICTIONS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net assets at beginning of year</td>
<td>$131,250</td>
<td>-</td>
<td>$131,250</td>
</tr>
<tr>
<td>Change in net assets with donor restrictions</td>
<td>366,800</td>
<td>633,014</td>
<td>999,814</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS WITH DONOR RESTRICTIONS AT END OF YEAR</strong></td>
<td><strong>$498,050</strong></td>
<td><strong>$633,014</strong></td>
<td><strong>$1,131,064</strong></td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$13,685,451</strong></td>
<td><strong>$603,187</strong></td>
<td><strong>$14,288,638</strong></td>
</tr>
</tbody>
</table>